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Brown Advisory Targets European Market

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Brown Advisory, an independent US investment firm, is looking to grow its business in French-speaking parts of Europe and has formed a strategic alliance with third party fund marketer ALFI Partners.

The agreement is part of Brown Advisory's plan to form a "significant presence in the European investment funds industry" – with a focus on distributing its US equity UCITS fund range to professional and institutional buyers in France, Switzerland, Belgium, Luxembourg and Monaco.

The firm's Dublin-domiciled UCITS vehicle, Brown Advisory Funds, has four sub-funds: the Brown Advisory US Equity Value Fund, the Brown Advisory US Equity Growth Fund, the Brown Advisory US Smaller Companies Fund and the Brown Advisory American Fund.

Founded as an affiliate of Alex Brown & Sons, Brown Advisory manages around \$18 billion in client assets from its network of offices in the US and London, where it opened an office in 2008 and has since garnered around \$1 billion of non-US institutional client assets.