

intently on owning companies with superior business models that have the capacity to grow at rates at least double those of the broad market. Our concentrated approach also insures that our investors get suitable exposure to world-class, truly unique business franchises.”

The Fund will launch on Monday 2nd November with four seed investors. It will deal daily and has two share classes – retail and institutional. It also has UK distributor status.

Brown Advisory today manages approximately £11 billion, with new asset inflows totalling £1.5 billion year-to-date in 2009.

*This performance is related to the U.S. Institutional Large-Cap Growth Composite and is gross of fees through Sept. 30, 2009

Further information:

Brown Advisory’s Dublin-based UCITS III fund vehicle, which was launched in February 2006, includes the Brown Advisory U.S. Equity Value Fund managed by Richard Bernstein, CFA; the Brown Advisory U.S. Equity Growth Fund managed by Kenneth Stuzin, CFA; the Brown Advisory U.S. Smaller Companies Fund co-managed by Timothy Hathaway, CFA and Christopher Berrier; and the Brown Advisory American Fund which is a combination of the firm’s three main in-house equity strategies (Value, Growth and Small Cap), giving investors access to the broad U.S. equity market through a single fund.

Brown Advisory (www.browoadvisory.com) is an independent investment firm committed to delivering a combination of superior performance and the highest level of client service. Since its founding as an affiliate of Alex. Brown & Sons in 1993, the firm has grown substantially, with assets of approximately \$16 billion in separate account, mutual fund, and securities assets. Brown Advisory, which opened its London office in March 2008, manages over \$1 billion for non-U.S. institutional clients through its UCITS III fund vehicle and separate accounts.

Brown Advisory Ltd is authorised and regulated by the U.K. Financial Services Authority. The firm’s UCITS III vehicle is regulated by the Irish Financial Services Regulatory Authority.

The purpose of this press release is to make a broad public announcement concerning the launch of the U.S. Equity Growth Fund. It is not an offer of, nor solicitation of an offer to buy or subscribe to, any product.