BROWN ADVISORY

Brown Advisory Launches US Equity Growth Fund Under its Dublin UCITS Umbrella

London, 2nd November 2009 -- Brown Advisory, a leading independent investment firm specialising in US equities with principal offices in Baltimore, Washington, D.C., Boston and London, today announced the launch of its US Equity Growth Fund managed by Kenneth M. Stuzin, CFA.

The US Equity Growth Fund is the fourth sub-fund to be seeded under the firm's Dublin UCITS vehicle. The Fund mirrors the existing strategy which is a long-only, concentrated, mid/large-cap growth strategy. The Fund targets companies with a market capitalization greater than $2 billion and an earnings growth rate of at least 14%.

Logie Fitzwilliams, Director of Brown Advisory's London office, commented, "This is a natural progression for the firm and the strategy. Ken Stuzin has built an admirable track record over the last 10 years and we have seen increasing demand from European investors for this strategy."

The Growth strategy has performed well this year, up 39.5%* year-to-date vs. the Russell 1000 Growth up 27.1% and the S&P 500 up 19.3%. Over a 3-year annualised period, the strategy is up 0.3%* vs. the Russell 1000 Growth down -2.5% and the S&P 500 down -5.4%. **This performance relates to the Brown Advisory Growth Equity Mutual Fund (ticker: BIAGX) and is net of fees through Sept. 30, 2009.*

Ken Stuzin, manager of the US Equity Growth Fund commented, "As investors, we focus intently on owning companies with superior business models that have the capacity to grow at rates at least double those of the broad market. Our concentrated approach also ensures that our investors get suitable exposure to world-class, truly unique business franchises."