



Brown Advisory Funds (B0099) - UK Reporting Funds Regime Report to Participants

Reporting Period: 1 July 2021 to 30 June 2022

Fund Distribution Date: 31 December 2022

Each of the Funds remain Reporting Funds as of the date of this report.

All amounts listed are in United States Dollars.

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Growth Equity Fund (B0099-0006)	Institutional	115233702	BAFGX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Growth Equity Fund (B0099-0005)	Investor	115233504	BIAGX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Growth Equity Fund (B0099-0038)	Advisor	115233603	BAGAX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Sustainable Growth Fund (B0099-0014)	Institutional	115233207	BAFWX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Sustainable Growth Fund (B0099-0013)	Investor	115233306	BIAWX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Sustainable Growth Fund (B0099-0036)	Advisor	115233405	BAWAX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Flexible Equity Fund (B0099-0004)	Institutional	115233843	BAFFX	27-Dec-2021	\$0.05538	1-Jul-2021 to 31-Dec-2021	\$0.04244	-
						1-Jan-2022 to 30-Jun-2022	\$0.05194	-
<b>Totals for Reporting Period</b>					<b>\$0.05538</b>		<b>\$0.09438</b>	<b>\$0.03900</b>
Brown Advisory Flexible Equity Fund (B0099-0003)	Investor	115233868	BIAFX	27-Dec-2021	\$0.03239	1-Jul-2021 to 31-Dec-2021	\$0.01574	-
						1-Jan-2022 to 30-Jun-2022	\$0.02883	-
<b>Totals for Reporting Period</b>					<b>\$0.03239</b>		<b>\$0.04457</b>	<b>\$0.01218</b>
Brown Advisory Flexible Equity Fund (B0099-0041)	Advisor	115233850	BAFAX	27-Dec-2021	\$0.00000	1-Jul-2021 to 31-Dec-2021	-\$0.02844	-
						1-Jan-2022 to 30-Jun-2022	-\$0.00960	-
<b>Totals for Reporting Period</b>					<b>\$0.00000</b>		<b>Nil</b>	<b>Nil</b>
Brown Advisory Small-Cap Fundamental Value Fund (B0099-0008)	Institutional	115233777	BAUUX	27-Dec-2021	\$0.09829	1-Jul-2021 to 31-Dec-2021	\$0.02785	-
						1-Jan-2022 to 30-Jun-2022	\$0.05819	-
<b>Totals for Reporting Period</b>					<b>\$0.09829</b>		<b>\$0.08604</b>	<b>Nil</b>
Brown Advisory Small-Cap Fundamental Value Fund (B0099-0007)	Investor	115233793	BIAUX	27-Dec-2021	\$0.05475	1-Jul-2021 to 31-Dec-2021	\$0.00525	-
						1-Jan-2022 to 30-Jun-2022	\$0.03664	-
<b>Totals for Reporting Period</b>					<b>\$0.05475</b>		<b>\$0.04189</b>	<b>Nil</b>
Brown Advisory Small-Cap Fundamental Value Fund (B0099-0043)	Advisor	115233785	BAUAX	27-Dec-2021	\$0.00790	1-Jul-2021 to 31-Dec-2021	-\$0.03206	-
						1-Jan-2022 to 30-Jun-2022	\$0.00078	-
<b>Totals for Reporting Period</b>					<b>\$0.00790</b>		<b>Nil</b>	<b>Nil</b>

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Emerging Markets Select Fund (B0099-0016)	Institutional	115233652	BAFQX	27-Dec-2021	\$0.07985	1-Jul-2021 to 31-Dec-2021	\$0.07608	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.07083	-
<b>Totals for Reporting Period</b>					<b>\$0.07985</b>		<b>\$0.14691</b>	<b>\$0.06706</b>
Brown Advisory Emerging Markets Select Fund (B0099-0015)	Investor	115233645	BIAQX	27-Dec-2021	\$0.06165	1-Jul-2021 to 31-Dec-2021	\$0.06690	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.06280	-
<b>Totals for Reporting Period</b>					<b>\$0.06165</b>		<b>\$0.12970</b>	<b>\$0.06805</b>
Brown Advisory Emerging Markets Select Fund (B0099-0035)	Advisor	115233637	BAQAX	27-Dec-2021	\$0.03829	1-Jul-2021 to 31-Dec-2021	\$0.05182	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.04923	-
<b>Totals for Reporting Period</b>					<b>\$0.03829</b>		<b>\$0.10105</b>	<b>\$0.06276</b>
Brown Advisory Small-Cap Growth Fund (B0099-0010)	Institutional	115233819	BAFSX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Small-Cap Growth Fund (B0099-0009)	Investor	115233835	BIASX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Small-Cap Growth Fund (B0099-0042)	Advisor	115233827	BASAX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Equity Income Fund (B0099-0002)	Institutional	115233660	BAFDX	30-Sep-2021	\$0.05191	1-July-2021 to 30-Sep-2021	\$0.05123	-
				27-Dec-2021	\$0.04821	1-Oct-2021 to 31-Dec-2021	\$0.04997	-
				31-Mar-2022	\$0.07067	1-Jan-2022 to 31-Mar-2022	\$0.07105	-
				30-Jun-2022	\$0.05982	1-Apr-2022 to 30-Jun-2022	\$0.05891	-
<b>Totals for Reporting Period</b>					<b>\$0.23061</b>		<b>\$0.23116</b>	<b>0.00055</b>
Brown Advisory Equity Income Fund (B0099-0001)	Investor	115233686	BIADX	30-Sep-2021	\$0.04571	1-July-2021 to 30-Sep-2021	\$0.04497	-
				27-Dec-2021	\$0.04208	1-Oct-2021 to 31-Dec-2021	\$0.04359	-
				31-Mar-2022	\$0.06503	1-Jan-2022 to 31-Mar-2022	\$0.06530	-
				30-Jun-2022	\$0.05430	1-Apr-2022 to 30-Jun-2022	\$0.05341	-
<b>Totals for Reporting Period</b>					<b>\$0.20712</b>		<b>\$0.20727</b>	<b>0.00015</b>



Brown Advisory Funds (B0099) - UK Reporting Funds Regime Report to Participants

Reporting Period: 1 July 2021 to 30 June 2022

Fund Distribution Date: 31 December 2022

Each of the Funds remain Reporting Funds as of the date of this report.

All amounts listed are in United States Dollars.

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Equity Income Fund (B0099-0039)	Advisor	115233678	BADAX	30-Sep-2021	\$0.03465	1-Jul-2021 to 30-Sep-2021	\$0.03455	-
				27-Dec-2021	\$0.03192	1-Oct-2021 to 31-Dec-2021	\$0.03295	-
				31-Mar-2022	\$0.05542	1-Jan-2022 to 31-Mar-2022	\$0.05571	-
				30-Jun-2022	\$0.04756	1-Apr-2022 to 30-Jun-2022	\$0.04414	-
<b>Totals for Reporting Period</b>					<b>\$0.16955</b>		<b>\$0.16735</b>	<b>Nil</b>
Brown Advisory - WMC Strategic European Equity Fund (B0099-0018)	Institutional	115233629	BAFHX	27-Dec-2021	\$0.11425	1-Jul-2021 to 31-Dec-2021	\$0.02357	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.13184	-
<b>Totals for Reporting Period</b>					<b>\$0.11425</b>		<b>\$0.15541</b>	<b>\$0.04116</b>
Brown Advisory - WMC Strategic European Equity Fund (B0099-0017)	Investor	115233611	BIAHX	27-Dec-2021	\$0.08990	1-Jul-2021 to 31-Dec-2021	\$0.01354	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.12274	-
<b>Totals for Reporting Period</b>					<b>\$0.08990</b>		<b>\$0.13628</b>	<b>\$0.04638</b>
Brown Advisory - WMC Strategic European Equity Fund (B0099-0033)	Advisor	115233595	BAHAX	27-Dec-2021	\$0.06019	1-Jul-2021 to 31-Dec-2021	-\$0.00305	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.10711	-
<b>Totals for Reporting Period</b>					<b>\$0.06019</b>		<b>\$0.10406</b>	<b>\$0.04387</b>
Brown Advisory Sustainable Small-Cap Core Fund (B0099-0066)	Institutional	115233298	BAFYX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Sustainable Small-Cap Core Fund (B0099-0067)	Investor	115233280	BIAZX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Sustainable International Leaders Fund (B0099-0068)	Institutional	115233272	BAILX	None	N/A	1-Jul-2021 to 30-Jun-2022	\$0.07363	\$0.07363
Brown Advisory Sustainable International Leaders Fund (B0099-0069)	Investor	115233264	BISLX	None	N/A	1-Jul-2021 to 30-Jun-2022	\$0.06567	\$0.06567

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Mortgage Securities Fund (B0099-0023)	Institutional	115233546	BAFZX	30-Jul-2021	\$0.00477	1-Jul-2021 to 31-Jul-2021	-\$0.00158	-
				31-Aug-2021	\$0.01042	1-Aug-2021 to 31-Aug-2021	\$0.00600	-
				30-Sep-2021	\$0.01234	1-Sep-2021 to 30-Sep-2021	\$0.00764	-
				29-Oct-2021	\$0.00774	1-Oct-2021 to 31-Oct-2021	\$0.00362	-
				30-Nov-2021	\$0.01386	1-Nov-2021 to 30-Nov-2021	\$0.01140	-
				27-Dec-2021	\$0.01599	1-Dec-2021 to 31-Dec-2021	\$0.00652	-
				31-Jan-2022	\$0.00073	1-Jan-2022 to 31-Jan-2022	-\$0.00054	-
				28-Feb-2022	\$0.00974	1-Feb-2022 to 28-Feb-2022	\$0.00814	-
				31-Mar-2022	\$0.01880	1-Mar-2022 to 31-Mar-2022	\$0.01191	-
				29-Apr-2022	\$0.01819	1-Apr-2022 to 30-Apr-2022	\$0.01111	-
				31-May-2022	\$0.01407	1-May-2022 to 31-May-2022	\$0.01232	-
				30-Jun-2022	\$0.02014	1-Jun-2022 to 30-Jun-2022	\$0.01765	-
<b>Totals for Reporting Period</b>					<b>\$0.14679</b>		<b>\$0.09419</b>	<b>Nil</b>
Brown Advisory Mortgage Securities Fund (B0099-0024)	Investor	115233587	BIAZX	30-Jul-2021	\$0.00434	1-Jul-2021 to 31-Jul-2021	-\$0.00204	-
				31-Aug-2021	\$0.00935	1-Aug-2021 to 31-Aug-2021	\$0.00556	-
				30-Sep-2021	\$0.01187	1-Sep-2021 to 30-Sep-2021	\$0.00722	-
				29-Oct-2021	\$0.00730	1-Oct-2021 to 31-Oct-2021	\$0.00318	-
				30-Nov-2021	\$0.01338	1-Nov-2021 to 30-Nov-2021	\$0.01099	-
				27-Dec-2021	\$0.01552	1-Dec-2021 to 31-Dec-2021	\$0.00609	-
				31-Jan-2022	\$0.00029	1-Jan-2022 to 31-Jan-2022	-\$0.00098	-
				28-Feb-2022	\$0.00933	1-Feb-2022 to 28-Feb-2022	\$0.00776	-
				31-Mar-2022	\$0.01832	1-Mar-2022 to 31-Mar-2022	\$0.01151	-
				29-Apr-2022	\$0.01772	1-Apr-2022 to 30-Apr-2022	\$0.01073	-

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Mortgage Securities Fund (cont'd) (B0099-0024)	Investor	115233587	BIAZX	31-May-2022	\$0.01367	1-May-2022 to 31-May-2022	\$0.01193	-
				30-Jun-2022	\$0.01966	1-Jun-2022 to 30-Jun-2022	\$0.01729	-
<b>Totals for Reporting Period</b>					<b>\$0.14075</b>		<b>\$0.08924</b>	<b>Nil</b>
Brown Advisory Intermediate Income Fund (B0099-0026)	Investor	115233744	BIAIX	30-Jul-2021	\$0.00921	1-Jul-2021 to 31-Jul-2021	\$0.00828	-
				31-Aug-2021	\$0.00992	1-Aug-2021 to 31-Aug-2021	\$0.00873	-
				30-Sep-2021	\$0.00995	1-Sep-2021 to 30-Sep-2021	\$0.00791	-
				29-Oct-2021	\$0.00939	1-Oct-2021 to 31-Oct-2021	\$0.00842	-
				30-Nov-2021	\$0.01111	1-Nov-2021 to 30-Nov-2021	\$0.00999	-
				27-Dec-2021	\$0.01181	1-Dec-2021 to 31-Dec-2021	\$0.01011	-
				31-Jan-2022	\$0.00857	1-Jan-2022 to 31-Jan-2022	\$0.00841	-
				28-Feb-2022	\$0.01009	1-Feb-2022 to 28-Feb-2022	\$0.01017	-
				31-Mar-2022	\$0.01493	1-Mar-2022 to 31-Mar-2022	\$0.01232	-
				29-Apr-2022	\$0.01264	1-Apr-2022 to 30-Apr-2022	\$0.01287	-
				31-May-2022	\$0.01376	1-May-2022 to 31-May-2022	\$0.01371	-
				30-Jun-2022	\$0.01587	1-Jun-2022 to 30-Jun-2022	\$0.01455	-
<b>Totals for Reporting Period</b>					<b>\$0.13725</b>		<b>\$0.12547</b>	<b>Nil</b>
Brown Advisory Intermediate Income Fund (B0099-0045)	Advisor	115233736	BAIAX	30-Jul-2021	\$0.00699	1-Jul-2021 to 31-Jul-2021	\$0.00579	-
				31-Aug-2021	\$0.00754	1-Aug-2021 to 31-Aug-2021	\$0.00623	-
				30-Sep-2021	\$0.00772	1-Sep-2021 to 30-Sep-2021	\$0.00550	-
				29-Oct-2021	\$0.00725	1-Oct-2021 to 31-Oct-2021	\$0.00595	-
				30-Nov-2021	\$0.00876	1-Nov-2021 to 30-Nov-2021	\$0.00757	-
				27-Dec-2021	\$0.00945	1-Dec-2021 to 31-Dec-2021	\$0.00763	-
				31-Jan-2022	\$0.00656	1-Jan-2022 to 31-Jan-2022	\$0.00600	-
				28-Feb-2022	\$0.00811	1-Feb-2022 to 28-Feb-2022	\$0.00796	-

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Intermediate Income Fund (cont'd) (B0099-0045)	Advisor	115233736	BAIAX	31-Mar-2022	\$0.01262	1-Mar-2022 to 31-Mar-2022	\$0.00987	-
				29-Apr-2022	\$0.01065	1-Apr-2022 to 30-Apr-2022	\$0.01053	-
				31-May-2022	\$0.01180	1-May-2022 to 31-May-2022	\$0.01130	-
				30-Jun-2022	\$0.01366	1-Jun-2022 to 30-Jun-2022	\$0.01221	-
<b>Totals for Reporting Period</b>					<b>\$0.11111</b>		<b>\$0.09654</b>	<b>Nil</b>
Brown Advisory Total Return Fund (B0099-0048)	Institutional	115233538	BAFTX	30-Jul-2021	\$0.01173	1-Jul-2021 to 31-Jul-2021	\$0.01116	-
				31-Aug-2021	\$0.01334	1-Aug-2021 to 31-Aug-2021	\$0.01244	-
				30-Sep-2021	\$0.01272	1-Sep-2021 to 30-Sep-2021	\$0.01122	-
				29-Oct-2021	\$0.01233	1-Oct-2021 to 31-Oct-2021	\$0.01148	-
				30-Nov-2021	\$0.01480	1-Nov-2021 to 30-Nov-2021	\$0.00301	-
				27-Dec-2021	\$0.02647	1-Dec-2021 to 31-Dec-2021	\$0.02367	-
				31-Jan-2022	\$0.01285	1-Jan-2022 to 31-Jan-2022	\$0.01392	-
				28-Feb-2022	\$0.01260	1-Feb-2022 to 28-Feb-2022	\$0.01350	-
				31-Mar-2022	\$0.02001	1-Mar-2022 to 31-Mar-2022	\$0.01687	-
				29-Apr-2022	\$0.01601	1-Apr-2022 to 30-Apr-2022	\$0.01660	-
				31-May-2022	\$0.01513	1-May-2022 to 31-May-2022	\$0.01542	-
				30-Jun-2022	\$0.01691	1-Jun-2022 to 30-Jun-2022	\$0.01577	-
				<b>Totals for Reporting Period</b>				
Brown Advisory Total Return Fund (B0099-0047)	Investor	115233520	BIATX	30-Jul-2021	\$0.01128	1-Jul-2021 to 31-Jul-2021	\$0.01071	-
				31-Aug-2021	\$0.01287	1-Aug-2021 to 31-Aug-2021	\$0.01198	-
				30-Sep-2021	\$0.01229	1-Sep-2021 to 30-Sep-2021	\$0.01079	-
				29-Oct-2021	\$0.01191	1-Oct-2021 to 31-Oct-2021	\$0.01104	-
				30-Nov-2021	\$0.01434	1-Nov-2021 to 30-Nov-2021	\$0.00258	-

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Total Return Fund (cont'd) (B0099-0047)	Investor	115233520	BIATX	27-Dec-2021	\$0.02600	1-Dec-2021 to 31-Dec-2021	\$0.02323	-
				31-Jan-2022	\$0.01246	1-Jan-2022 to 31-Jan-2022	\$0.01349	-
				28-Feb-2022	\$0.01222	1-Feb-2022 to 28-Feb-2022	\$0.01311	-
				31-Mar-2022	\$0.01957	1-Mar-2022 to 31-Mar-2022	\$0.01645	-
				29-Apr-2022	\$0.01563	1-Apr-2022 to 30-Apr-2022	\$0.01621	-
				31-May-2022	\$0.01494	1-May-2022 to 31-May-2022	\$0.01502	-
				30-Jun-2022	\$0.01658	1-Jun-2022 to 30-Jun-2022	\$0.01537	-
<b>Totals for Reporting Period</b>					<b>\$0.18009</b>		<b>\$0.15998</b>	<b>Nil</b>
Brown Advisory Tax-Exempt Bond Fund (B0099-0027)	Institutional	115233371	BTEIX	30-Jul-2021	\$0.02290	1-Jul-2021 to 31-Jul-2021	\$0.01435	-
				31-Aug-2021	\$0.02312	1-Aug-2021 to 31-Aug-2021	\$0.01449	-
				30-Sep-2021	\$0.02226	1-Sep-2021 to 30-Sep-2021	\$0.01395	-
				29-Oct-2021	\$0.02241	1-Oct-2021 to 31-Oct-2021	\$0.01404	-
				30-Nov-2021	\$0.02157	1-Nov-2021 to 30-Nov-2021	\$0.01351	-
				31-Dec-2021	\$0.02247	1-Dec-2021 to 31-Dec-2021	\$0.01407	-
				31-Jan-2022	\$0.02198	1-Jan-2022 to 31-Jan-2022	\$0.01633	-
				28-Feb-2022	\$0.01959	1-Feb-2022 to 28-Feb-2022	\$0.01453	-
				31-Mar-2022	\$0.02113	1-Mar-2022 to 31-Mar-2022	\$0.01518	-
				29-Apr-2022	\$0.02153	1-Apr-2022 to 30-Apr-2022	\$0.01647	-
				31-May-2022	\$0.02303	1-May-2022 to 31-May-2022	\$0.01696	-
				30-Jun-2022	\$0.02299	1-Jun-2022 to 30-Jun-2022	\$0.01115	-
<b>Totals for Reporting Period</b>					<b>\$0.26498</b>		<b>\$0.17503</b>	<b>Nil</b>
Brown Advisory Tax-Exempt Bond Fund (B0099-0028)	Investor	115233108	BIAEX	30-Jul-2021	\$0.02246	1-Jul-2021 to 31-Jul-2021	\$0.01391	-
				31-Aug-2021	\$0.02268	1-Aug-2021 to 31-Aug-2021	\$0.01404	-
				30-Sep-2021	\$0.02184	1-Sep-2021 to 30-Sep-2021	\$0.01352	-

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Tax-Exempt Bond Fund (cont'd) (B0099-0028)	Investor	115233108	BIAEX	29-Oct-2021	\$0.02197	1-Oct-2021 to 31-Oct-2021	\$0.01360	-
				30-Nov-2021	\$0.02115	1-Nov-2021 to 30-Nov-2021	\$0.01309	-
				31-Dec-2021	\$0.02204	1-Dec-2021 to 31-Dec-2021	\$0.01364	-
				31-Jan-2022	\$0.02164	1-Jan-2022 to 31-Jan-2022	\$0.01589	-
				28-Feb-2022	\$0.01921	1-Feb-2022 to 28-Feb-2022	\$0.01415	-
				31-Mar-2022	\$0.02072	1-Mar-2022 to 31-Mar-2022	\$0.01476	-
				29-Apr-2022	\$0.02114	1-Apr-2022 to 30-Apr-2022	\$0.01609	-
				31-May-2022	\$0.02265	1-May-2022 to 31-May-2022	\$0.01657	-
			30-Jun-2022	\$0.02260	1-Jun-2022 to 30-Jun-2022	\$0.01077	-	
<b>Totals for Reporting Period</b>					<b>\$0.26010</b>		<b>\$0.17003</b>	<b>Nil</b>
Brown Advisory Global Leaders Fund (B0099-0056)	Institutional	115233355	BAFLX	27-Dec-2021	\$0.02354	1-Jul-2021 to 31-Dec-2021	-\$0.02050	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.11301	-
<b>Totals for Reporting Period</b>					<b>\$0.02354</b>		<b>\$0.09251</b>	<b>\$0.06897</b>
Brown Advisory Global Leaders Fund (B0099-0057)	Investor	115233462	BIALX	27-Dec-2021	\$0.00621	1-Jul-2021 to 31-Dec-2021	-\$0.03789	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.09721	-
<b>Totals for Reporting Period</b>					<b>\$0.00621</b>		<b>\$0.05932</b>	<b>\$0.05311</b>
Brown Advisory Mid-Cap Growth Fund (B0099-0063)	Institutional	115233413	BAFMX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory Mid-Cap Growth Fund (B0099-0059)	Investor	115233439	BMIDX	None	N/A	1-Jul-2021 to 30-Jun-2022	Nil	Nil
Brown Advisory - Beutel Goodman Large-Cap Value Fund (B0099-0060)	Institutional	115233421	BVALX	27-Dec-2021	\$0.20174	1-Jul-2021 to 31-Dec-2021	\$0.11166	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.11748	-
<b>Totals for Reporting Period</b>					<b>\$0.20174</b>		<b>\$0.22914</b>	<b>\$0.02740</b>
Brown Advisory - Beutel Goodman Large-Cap Value Fund (B0099-0065)	Investor	115233314	BIAVX	27-Dec-2021	\$0.19590	1-Jul-2021 to 31-Dec-2021	\$0.10009	-
				-	-	1-Jan-2022 to 30-Jun-2022	\$0.10751	-
<b>Totals for Reporting Period</b>					<b>\$0.19590</b>		<b>\$0.20760</b>	<b>\$0.01170</b>
Brown Advisory Sustainable Bond Fund (B0099-0061)	Institutional	115233389	BAISX	30-Jul-2021	\$0.01166	1-Jul-2021 to 31-Jul-2021	\$0.01038	-
				31-Aug-2021	\$0.01201	1-Aug-2021 to 31-Aug-2021	\$0.01073	-



Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Sustainable Bond Fund (cont'd) (B0099-0061)	Institutional	115233389	BAISX	30-Sep-2021	\$0.00939	1-Sep-2021 to 30-Sep-2021	\$0.01023	-
				29-Oct-2021	\$0.01036	1-Oct-2021 to 31-Oct-2021	\$0.01032	-
				30-Nov-2021	\$0.01231	1-Nov-2021 to 30-Nov-2021	\$0.01162	-
				27-Dec-2021	\$0.01287	1-Dec-2021 to 31-Dec-2021	\$0.01137	-
				31-Jan-2022	\$0.01039	1-Jan-2022 to 31-Jan-2022	\$0.01107	-
				28-Feb-2022	\$0.01046	1-Feb-2022 to 28-Feb-2022	\$0.01098	-
				31-Mar-2022	\$0.01443	1-Mar-2022 to 31-Mar-2022	\$0.01206	-
				29-Apr-2022	\$0.01707	1-Apr-2022 to 30-Apr-2022	\$0.01387	-
				31-May-2022	\$0.01348	1-May-2022 to 31-May-2022	\$0.01366	-
				30-Jun-2022	\$0.01507	1-Jun-2022 to 30-Jun-2022	\$0.01419	-
<b>Totals for Reporting Period</b>					<b>\$0.14950</b>		<b>\$0.14048</b>	<b>Nil</b>
Brown Advisory Sustainable Bond Fund (B0099-0062)	Investor	115233447	BASBX	30-Jul-2021	\$0.01122	1-Jul-2021 to 31-Jul-2021	\$0.00993	-
				31-Aug-2021	\$0.01155	1-Aug-2021 to 31-Aug-2021	\$0.01029	-
				30-Sep-2021	\$0.00897	1-Sep-2021 to 30-Sep-2021	\$0.00980	-
				29-Oct-2021	\$0.00996	1-Oct-2021 to 31-Oct-2021	\$0.00988	-
				30-Nov-2021	\$0.01186	1-Nov-2021 to 30-Nov-2021	\$0.01120	-
				27-Dec-2021	\$0.01243	1-Dec-2021 to 31-Dec-2021	\$0.01093	-
				31-Jan-2022	\$0.01001	1-Jan-2022 to 31-Jan-2022	\$0.01064	-
				28-Feb-2022	\$0.01010	1-Feb-2022 to 28-Feb-2022	\$0.01060	-
				31-Mar-2022	\$0.01414	1-Mar-2022 to 31-Mar-2022	\$0.01161	-
				29-Apr-2022	\$0.01669	1-Apr-2022 to 30-Apr-2022	\$0.01348	-
31-May-2022	\$0.01312	1-May-2022 to 31-May-2022	\$0.01327	-				
30-Jun-2022	\$0.01466	1-Jun-2022 to 30-Jun-2022	\$0.01382	-				
<b>Totals for Reporting Period</b>					<b>\$0.14471</b>		<b>\$0.13545</b>	<b>Nil</b>

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Tax-Exempt Sustainable Bond Fund (B0099-0064)	Investor	115233348	BITEX	30-Jul-2021	\$0.01206	1-Jul-2021 to 31-Jul-2021	\$0.01206	-
				31-Aug-2021	\$0.01186	1-Aug-2021 to 31-Aug-2021	\$0.01186	-
				30-Sep-2021	\$0.01194	1-Sep-2021 to 30-Sep-2021	\$0.01192	-
				29-Oct-2021	\$0.01102	1-Oct-2021 to 31-Oct-2021	\$0.01103	-
				30-Nov-2021	\$0.01135	1-Nov-2021 to 30-Nov-2021	\$0.01135	-
				31-Dec-2021	\$0.01218	1-Dec-2021 to 31-Dec-2021	\$0.01211	-
				31-Jan-2022	\$0.01180	1-Jan-2022 to 31-Jan-2022	\$0.01178	-
				28-Feb-2022	\$0.00955	1-Feb-2022 to 28-Feb-2022	\$0.00953	-
				31-Mar-2022	\$0.01207	1-Mar-2022 to 31-Mar-2022	\$0.01193	-
				29-Apr-2022	\$0.01216	1-Apr-2022 to 30-Apr-2022	\$0.01210	-
				31-May-2022	\$0.01346	1-May-2022 to 31-May-2022	\$0.01347	-
				30-Jun-2022	\$0.01448	1-Jun-2022 to 30-Jun-2022	\$0.01431	-
<b>Totals for Reporting Period</b>					<b>\$0.14393</b>		<b>\$0.14345</b>	<b>Nil</b>