Brown Advisory Mutual Funds

2026 DISTRIBUTION SCHEDULE

CAPITAL GAINS

Equity and Fixed Income Funds	Record Date	Ex. Reinvest/Payable Date
All Brown Advisory Funds	12/11/2026	12/14/2026

ORDINARY INCOME DISTRIBUTIONS

Equity Funds	Ticker Symbols			Record Date	Ex. Pay and Reinvest Date
	Institutional Class	Investor Class	Advisor Class		
Brown Advisory Flexible Equity Fund	BAFFX	BIAFX	BAFAX	12/28/2026	12/29/2026
Brown Advisory Growth Equity Fund	BAFGX	BIAGX	BAGAX	12/28/2026	12/29/2026
Brown Advisory Mid-Cap Growth Fund	BAFMX	BMIDX	--	12/28/2026	12/29/2026
Brown Advisory Small-Cap Fundamental Value Fund	BAUUX	BIAUX	BAUAX	12/28/2026	12/29/2026
Brown Advisory Small-Cap Growth Fund	BAFSX	BIASX	BASAX	12/28/2026	12/29/2026
Brown Advisory Emerging Markets Select Fund	BAFQX	BIAQX	BAQAX	12/28/2026	12/29/2026
Brown Advisory Sustainable Growth Fund	BAFWX	BIAWX	BAWAX	12/28/2026	12/29/2026
Brown Advisory WMC European Strategic Equity Fund	BAFHX	BIAHX	BAHAX	12/28/2026	12/29/2026
Brown Advisory Beutel Goodman Large-Cap Value Fund	BVALX	BIAVX	--	12/28/2026	12/29/2026
Brown Advisory Global Leaders Fund	BAFLX	BIALX	--	12/28/2026	12/29/2026
Brown Advisory Sustainable Small-Cap Core Fund	BAFYX	BIAYX	--	12/28/2026	12/29/2026
Brown Advisory Sustainable International Leaders Fund	BAILX	BISLX	--	12/28/2026	12/29/2026
Brown Advisory Sustainable Value Fund	BASVX	BISVX	--	12/28/2026	12/29/2026
Brown Advisory WMC Japan Equity Funds	BAFJX	BIJEX	--	12/28/2026	12/29/2026
Fixed Income					
Brown Advisory Intermediate Income Fund	--	BIAIX	BAIAX	1/29/2026	1/30/2026
				2/26/2026	2/27/2026
				3/30/2026	3/31/2026
				4/29/2026	4/30/2026
Brown Advisory Mortgage Securities Fund	BAFZX	BIAZX	--	5/28/2026	5/29/2026
Brown Advisory Sustainable Bond Fund	BAISX	BASBX	--	6/29/2026	6/30/2026
				7/30/2026	7/31/2026
				8/28/2026	8/31/2026
				9/29/2026	9/30/2026
				10/29/2026	10/30/2026
				11/27/2026	11/30/2026
				12/28/2026	12/29/2026
Brown Advisory Maryland Bond Fund	--	BIAMX	--	Declared daily, paid last business day of each month.	
Brown Advisory Tax-Exempt Bond Fund	BTEIX	BIAEX	--		
Brown Advisory Tax-Exempt Sustainable Bond Fund	--	BITEX	--		

Before investing, you should carefully consider the Funds' investment objectives, risks, charges and expenses. This and other information is in the statutory and summary prospectus, copies of which may be obtained by calling 1-800- 540-6807 or visiting the Funds' website at www.brownadvisoryfunds.com. Please read the prospectus carefully before you invest. The Brown Advisory funds are distributed by ALPS Distributors, Inc., which is not affiliated with Brown Advisory LLC. Mutual fund investing involves risk. Principal loss is possible. *The dates listed above are estimates and may be subject to change.*