If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The Directors of the Company, whose names appear under the heading "Management of the Company – Directors of the Company" in the Prospectus are the persons responsible for the information contained in this Supplement and accept responsibility accordingly. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

APPROVED FUNDS SUPPLEMENT

*(Brown Advisory Funds plc (the "**Company**"), an umbrella type open-ended investment company with variable capital and segregated liability between its Funds established under the laws of Ireland and regulated by the Central Bank of Ireland)*

Dated: 18 March 2026

This Supplement contains the names of each Fund of the Company approved by the Central Bank and certain other information for investors. **This Supplement forms part of and should be read in conjunction with the Prospectus of the Company dated 30 April 2025.**

APPROVED FUNDS OF THE COMPANY

This Supplement should be read in conjunction with the Prospectus. Terms used but not defined in this Supplement shall have the same meaning as set out in the Prospectus.

Brown Advisory Funds plc

As of the date of this Supplement, the Company has obtained the approval of the Central Bank for the establishment of twenty (20) Funds, namely:

- **Brown Advisory US Equity Growth Fund** (Supplement No.1);
- **Brown Advisory US Smaller Companies Fund** (Supplement No. 2);
- **Brown Advisory Global Sustainable Total Return Bond Fund (GBP)** (Supplement No. 3);
- **Brown Advisory Global Leaders Sustainable Fund** (Supplement No. 4);
- **Brown Advisory US Small Cap Blend Fund** (Supplement No. 5);
- **Brown Advisory US Flexible Equity Fund** (Supplement No. 6);
- **Brown Advisory Global Leaders Fund** (Supplement No. 7);
- **Brown Advisory US Sustainable Growth Fund** (Supplement No. 8);
- **Brown Advisory US Mid-Cap Growth Fund** (Supplement No. 9);
- **Brown Advisory Global Sustainable Total Return Bond Fund (USD)** (Supplement No. 10);
- **Brown Advisory US Value Fund** (Supplement No.11);
- **BA Metropolis Global Value Fund** (Supplement No. 12);
- **BA Beutel Goodman US Value Fund** (Supplement No. 13);
- **Brown Advisory US Sustainable Value Fund** (Supplement No. 14);
- **BA Beutel Goodman World Value Fund** (Supplement No. 15);
- **Brown Advisory Global Sustainable Income Bond Fund (GBP)** (Supplement No. 16);
- **Brown Advisory US Small Cap Fundamental Value Fund** (Supplement No. 17);
- **BA Global Multi-Asset Growth Fund** (Supplement No. 18);
- **Brown Advisory Global Value Select Fund** (Supplement No.19); and
- **Brown Advisory Global Aggregate Bond Fund (USD)** (Supplement No. 20)**.**

The Directors may establish further Funds with the prior approval of the Central Bank. Any such additional Funds will be listed in an updated version of this Supplement.

Each Fund will bear its own liabilities as may be determined at the discretion of the Directors. The Company is not liable as a whole to third parties, provided, however, that if the Directors are of the opinion that a particular liability of the Company does not relate to any particular Fund, that liability

may be allocated between the relevant Funds or otherwise on such basis as the Directors deem fair and equitable.

The assets of a Fund will belong exclusively to that Fund and will be segregated from any other Funds and will, other than as set out above, not be used to discharge directly or indirectly the liabilities of or claims against any other Funds.

Equity Funds and Fixed-Income Funds

For the purposes of the Prospectus, as the context requires:

(i) Brown Advisory Global Sustainable Total Return Bond Fund (GBP), Brown Advisory Global Sustainable Total Return Bond Fund (USD), Brown Advisory Global Sustainable Income Bond Fund (GBP) and Brown Advisory Global Aggregate Bond Fund (USD) are collectively referred to as the "**Fixed-Income Funds**"; and

(ii) all of the Funds, with the exception of Fixed Income Funds, and the BA Global Multi-Asset Growth Fund are collectively referred to as the "**Equity Funds**".

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