

Brown Advisory Funds plc

(an open-ended umbrella investment company with variable capital and segregated liability between its sub-funds incorporated under the laws of Ireland with registered number 409218 as an undertaking for collective investment in transferable securities pursuant to the European Communities Undertaking for Collective Investment in Transferable Securities Regulations 2011, as amended)

SUPPLEMENT TO THE PROSPECTUS FOR AUSTRIAN INVESTORS ONLY

This Supplement is supplemental to, forms part of and should be read in conjunction with the Prospectus for Brown Advisory Funds plc (the “Company”) dated 22 December 2020 (the “Prospectus”), the Approved Funds Supplement dated 12 May 2023, the Supplement No. 1 to the Prospectus for the Brown Advisory US Equity Growth Fund dated 12 January 2023, the Supplement No. 4 to the Prospectus for the Brown Advisory Global Leaders Sustainable Fund dated 1 December 2022, the Supplement No. 6 to the Prospectus for the Brown Advisory US Flexible Equity Fund dated 12 January 2023, the Supplement No. 7 to the Prospectus for the Brown Advisory Global Leaders Fund dated 1 December 2022, the Supplement No. 8 to the Prospectus for the Brown Advisory US Sustainable Growth Fund dated 1 December 2022, the Supplement No. 9 to the Prospectus for the Brown Advisory US Mid-Cap Growth Fund dated 1 December 2022 and the Supplement No. 13 to the Prospectus for the BA Beutel Goodman US Value Fund dated 1 December 2022 (“the Supplements”), in each case as amended from time to time, to which it is attached.

Words and expressions defined in the above mentioned Prospectus and Supplements shall, unless the context otherwise requires, have the same meaning when used herein.

Dated: 26 May 2023

Right to market Shares in Austria

The Company has notified its intention to market Shares in Austria. Since completion of the notification process the Company has the right to market Shares of the following Funds in Austria.

Brown Advisory US Equity Growth Fund
Brown Advisory Global Leaders Sustainable Fund
Brown Advisory US Flexible Equity Fund
Brown Advisory Global Leaders Fund
Brown Advisory US Sustainable Growth Fund
Brown Advisory US Mid-Cap Growth Fund
BA Beutel Goodman US Value Fund

Facilities for Austrian Shareholders

1. Facility services according to Art. 92 (1) lit. a) of Directive 2009/65/EC as amended by Directive (EU) 2019/1160 are provided to Austrian Shareholders by:

BROWN BROTHERS HARRIMAN Fund Administration Services (Ireland) Limited
30 Herbert Street
Dublin D02 W329
Ireland
BBH.Dublin.TA@bbh.com

2. Facility services according to Art. 92 (1) lit. b) to f) of Directive 2009/65/EC as amended by Directive (EU) 2019/1160 are provided to Austrian Shareholders by:

Brown Advisory (Ireland) Limited, German Branch
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ewagnitz@brownadvisory.com