

**BROWN ADVISORY EXPANDS INVESTMENT MANAGEMENT SERVICE TO SUPPORT U.S. EXPATS IN U.K.**

- **Bespoke investment management and dual currency tax reporting service**
- **Brown Advisory ideally placed to serve investment needs of U.S. expats**

**LONDON, 19 August, 2013** – U.S. investment management firm Brown Advisory has today announced the expansion of its private client capabilities to include an investment management service specifically designed for U.S. expats living in the U.K.

Currently around 126,000 U.S. nationals reside in the U.K.<sup>1</sup> and the new service has been developed to meet the increasing demand for dual jurisdiction investment management and tax reporting services, following on-going regulatory changes.

**Logie Fitzwilliams, Head of Brown Advisory’s international business, said:** “Over the past five years, as we developed our business in London, we noticed how American citizens living in the U.K. struggle to obtain investment management services as many firms are turning away clients with connections to the U.S.

“Increased regulation has made it more difficult for U.K. wealth managers to work with U.S. expats, but with our 20 year history of managing assets for private clients in America, it was clear that our business is perfectly positioned to offer an investment solution whilst clients remain in the U.K. and, in addition, to provide a seamless transition should they return to the U.S. We believe our American roots are a key differentiator for us.”

As a leading independent investment management firm with approximately \$40 billion in institutional and private client assets, Brown Advisory has a long and experienced history of managing assets for American private clients. Today the firm manages approximately \$20 billion for families and private clients globally.

The private client services team in London is headed by Simon Peck, formerly of FF&P and Quintin Ings-Chambers who came from SG Hambros. Both Peck and Ings-Chambers joined Brown Advisory in December last year and are based in the company’s London office.

**Simon Peck, Head of U.K. Private Clients, said:** “A high proportion of U.S. citizens in the U.K. are experienced and wealthy individuals. It is likely that they will have built up assets on both sides of the Atlantic and wish for these to be managed efficiently with one overall strategy.

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<sup>1</sup> Source: Office of National Statistics



“We feel we are ideally placed to serve U.S. expats given our heritage, deep understanding of investment solutions and sophisticated tax reporting. Over the last few months, we have worked closely with accountants and lawyers in the U.K. to ensure that our investment and tax solution is best-in-class.”

Brown Advisory’s sole business purpose is the provision of investment services to its clients. To sharpen and maintain its singular focus, investment professionals are meaningfully invested alongside clients which the firm believes is a vital ingredient to achieving investment success.

Brown Advisory employs a focused ‘open architecture’ program that complements its internal U.S. equity and fixed income strategies to offer clients an optimal investment solution. This approach provides access to a wide range of investment opportunities, including international stocks and bonds, hedge funds, private equity, commodities and real estate.